## Treasury and Exchequer



19-21 Broad Street | St Helier Jersey | JE2 3RR

Deputy D Johnson Chair Economic and International Affairs Scrutiny Panel

Via Email

20 December 2021

Dear Deputy,

Memorandum of Understanding (MOU) - States Owned Entities (SOE)

Thank you for your letter of 30 November 2021.

Since receipt of your letter, I have received MOUs signed by two of the SOEs and I understand that Board meetings of other SOEs are taking place before the end of the year to approve their MOUs. As I have made clear, given that the MOUs have been drafted, in part, to address a number of recommendations of the Comptroller & Auditor General in historic reports, I am eager to progress with the implementation of these MOUs as soon as possible.

Nevertheless, I am prepared to delay the signing of the MOUs by way of a Ministerial Decision until mid-January 2022, to allow your officer to arrange a convenient time for the briefing.

Yours sincerely

Deputy Susie Pinel

Minister - Treasury and Resources

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